



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2024-25/Oct -

Date: 18/10/2024

To  
The General Manager,  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai - 400001.**  
Maharashtra State, India.  
**Script Code: 500342**

To  
Asst Vice President,  
**National Stock Exchange of India Limited**  
Exchange Plaza Block G, C 1,  
Bandra Kurla Complex, G Block, Bandra East,  
**Mumbai - 400051.**  
Maharashtra State, India.  
**Script Code: PRUDMOULI**

To  
**The Calcutta Stock Exchange Limited,**  
#7, Lyons Range, Murgighata,  
Dalhousie, **Kolkata - 700001,**  
West Bengal State, India.  
**Script Code: 026037**

Dear Sir/Madam,

## **Sub: Proceedings of the electronic Extra Ordinary General Meeting of the Company**

Pursuant to Reg.30 of SEBI (LODR) Regulations, 2015, we are pleased to provide hereunder the proceedings of Extra Ordinary General Meeting (EGM) of the Company held on Friday, October 18, 2024 through video conferencing ('VC') / other audio visual means ('OA VM'). The meeting was held in compliance with Circulars issued by Ministry of Corporate Affairs (MCA) # 14 /2020 dated April 08, 2020, #02/2021 dated January 13, 2021, and Circular No.02/2022 dated May 05, 2022 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, issued by Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

The Meeting commenced at **12:30 pm** and concluded at **1:11 pm**. All the requisite Statutory Registers and other requisite documents were available electronically during the AGM for inspection by the members.

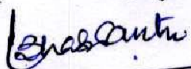
This intimation along with Brief Summary of proceedings is also uploaded in the Company website: [www.prudentialsugar.com](http://www.prudentialsugar.com)

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

**For Prudential Sugar Corporation Limited**

  
**Authorised Signatory**

**Encl.: as above**



**Brief Summary of proceedings of the electronic Extra Ordinary General Meeting of Prudential Sugar Corporation Limited.**

The electronic Extra Ordinary General Meeting (eEGM) of the Members of Prudential Sugar Corporation Limited ("the Company") was held on Friday, October 18, 2024 at 12:30 pm (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

S. No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Vinod Baid	Chairman & Director	Kolkata
2.	Mr. Kurra Subba Rao	Executive Director	Hyderabad
3.	Mr. Pradeep Chaturvedi	Independent Director	Kolkata
4.	Mr. Mahip Jain	Non-Executive Director	Hyderabad

In Attendance

S. No.	Name of the Designated person	Designation	Attended through VC/OAVM from
1.	Mr. K V L N Bhaswanth	Executive Vice President	Hyderabad
2.	Mr. Sandeep Daga	Company Secretary & Compliance Officer	Kolkata
3.	Mrs. Ekta Goswami	Scrutinizer	Kolkata

Ms. Shilpa Bung, Independent/Women Director and Mr. Dilip Raj Singhvi, Independent Director of the Company were unable to attend the meeting due to unavoidable reasons.

Other Representatives

**Quorum:**

A total of 56 Members attended the meeting through VC.

**Proceedings:**

The Meeting commenced at 12:30 pm.

Mr Vinod Baid, Chairman, took the chair and the proceedings were commenced with the welcome address by Mr. Sandeep Daga, Company Secretary and Compliance Officer after ascertaining that the requisite quorum was present.

He welcomed the Members and other attendees for the meeting and informed that the Company has enabled the Members to participate in the eEGM through the VC facility provided by the Company through NSDL and also, that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the EGM.

He then read out the Business items on the Agenda and the following Resolutions both Ordinary and Special to be passed at the AGM, for the benefits of the Members;

Sl. No.	Resolution	Type of Resolution
	<b>Special Business:</b>	
1	Adoption of Amended Memorandum of Association of the Company	Special
2	Adoption of New Set of Articles of Association of the Company	Special
3	Issue of Equity Shares to Person(s) belonging to Non-Promoter Category on Preferential Basis	Special

He has informed that Mrs. Ekta Goswami, Company Secretary, appointed as Scrutinizer to Scrutinize the votes cast in this EGM & remote e-voting and submit a consolidated report thereon and that a



Consolidated Scrutinizer's report in prescribed format along with the details of the voting results (remote e-voting & e-voting at EGM) on all the resolutions as set out in the Notice of the AGM, pursuant to the regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the Stock exchange within prescribed timelines.

He has also informed that the Scrutinizer's Report and related documents declaring the result will be submitted to the Stock Exchanges, and will also be uploaded on the website of the Company and as well as on the website of BSE Limited and National Stock Exchange Limited as per the timeline.

Thereafter, he handed-over to Chairman and requested him to address the Shareholders.

The Chairman informed Members that their Company's Board of Directors have proposed to raise funds by way of issue of 12500000 (One Lakh Twenty five) Equity Shares of Non-Promoters category on Preferential Basis at the issue Price of Rs.35 per Shares of Face Value of Rs.10 and Rs.25 premium amounting to Rs.43,75,00,000 (Rupees Forty-three Crores Seventy five lakhs) in order to make the Company financially stronger to venture into the business of Green Energy as a Green Field Project and also to financially sustain the growth of the existing business activities of the Company. He also informed that the growth of the Company as on today can be attributed to the Shareholders' invaluable support and encouragement all through during the last 33 years of the Company's existence and success. He also remembered the contribution made by the KMP and other Officers and Staff of the Company to make the Company what it is today. He thanked each one of the Shareholders of the Company from the bottom of his heart.

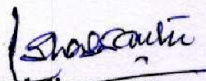
The Chairman then requested Mr. Sandeep Daga, Company Secretary to invite speakers if any, to ask questions to enable him to reply. However, since there were no questions asked by the participating Shareholders, he requested the Company Secretary to conclude the meeting with a vote of thanks.

Mr. Sandeep Daga, Company Secretary, thereafter, thanked the members and declared that the meeting was concluded at 1:11 pm.

Thanking you,

Yours truly,

**For Prudential Sugar Corporation Limited**

  
Authorised Signatory

